



THE SERAPHIM LEGACY SOCIETY

Gift Planning News and Ideas for Special Friends of St. Bonaventure University

SPRING 2016

“MILLE GRAZIE” – A THOUSAND THANKS!

As Sr. Margaret Carney, O.S.F., steps down as St. Bonaventure University’s 20th president, a thousand thanks is what the University community wants to share with her.

“*Mille grazie*” is an Italian expression Sr. Margaret has used through the years. It is a phrase that evokes images of our roots and of our patron saints: Bonaventure, Francis and Clare.

It is also the name of a scholarship established in the fall of 2014 in honor of Sr. Margaret’s many accomplishments.

The **Mille Grazie Scholarship** helps new students commit to

St. Bonaventure and aids in retaining current students facing otherwise insurmountable financial difficulty.

We hope to help build on the success of this scholarship—and we invite you to join us. Approximately \$260,000 has been raised toward our \$500,000 goal.

Please invest in today’s learners and seekers with a gift to the Mille Grazie Scholarship in honor of Sr. Margaret. Your support will make all the difference.

To donate, visit www.sbu.edu/millegrazie or contact Bob Keenan, ’74, Associate Director of Planned Giving, at (716) 375-2318 or rkeenan@sbu.edu.



Sr. Margaret Carney, O.S.F.
University President

To view a list of celebrations honoring Sr. Margaret, please visit www.sbu.edu/carneystrong.

MARK YOUR CALENDAR FOR THE FOLLOWING SPECIAL CELEBRATIONS HONORING SR. MARGARET:

- **May 5** - A “Reading Day” Academic Celebration (participate via live stream)
- **June 4** - Reunion Weekend presentation
- Your **summer edition of *Bonaventure* magazine**, featuring retrospectives on Sr. Margaret’s service

INSIDE:

- Tax-free giving
- Who has touched your heart?
- Donor Spotlight: Tom Hanifin

IRA GIFT SUPPORTS SPECIAL SCHOLARSHIP

Tom Hanifin did not attend St. Bonaventure (he graduated from Notre Dame and the Harvard Law School) but his connection to the University is a true family affair—his son Thomas III, his brother Jerry, and niece Teresa Hanifin Donnan are all Bonnies. And, he has also set up a scholarship at St. Bonaventure in honor of his late wife, Joan.

Tom adds to the Joan Hetzelt Hanifin Memorial Scholarship Fund each year. In 2015, he decided to make his gift directly from his IRA to the scholarship. “I practiced quite a bit of tax law so I was aware of this opportunity for people age 70½ or older to make their gifts directly from their IRA,” said Tom, who retired in 2015 from the Barclay Damon law firm at age 87. “It is a very easy way to give, because the gift just flows directly from your IRA to the charity, and it’s tax-free. It is an efficient, tax-advantaged way to make my charitable gifts.”

Tom’s son set his sights on attending St. Bonaventure and transferred in his sophomore year. “Originally, our son was not accepted at St. Bonaventure, so he went to a community college his freshman year,” Tom said. “But he worked hard and, without telling his mother or me, he talked to the admissions office and enrolled at St. Bonaventure.”

Tom’s wife passed away in 1986, during their son’s junior year. “His mother was so pleased that he had transferred to St. Bonaventure—she called it a miracle. That is the reason why I set up the Joan Hetzelt Hanifin Memorial Scholarship Fund in her memory to honor her and my son’s accomplishment,” Tom explained.

This father of four (three daughters and his son) also appreciates the special bond that all Bonnies share. “The kids who go to Bonaventure stay friends for life,” he said. “I see it with my brother, Jerry, who was a Hall of Fame football star at Bona’s, and with my son and his old



Tom Hanifin

roommates who still get together. They are scattered all over the country. It is really impressive.”

For Tom, memorializing his wife at St. Bonaventure just made sense. “Joan was so thrilled with St. Bonaventure and the personal interactions between the faculty and the students. I know she would have wanted to help future students have the same opportunities that our son had.”

IN MEMORY OF A FRIAR

Fr. Daniel A. Hurley, O.F.M., '40, '46

Here I am, Lord.

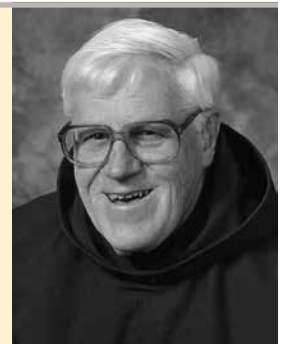
For Fr. Dan Hurley, O.F.M., these four words became both prayer and purpose throughout a long and vibrant life.

A native of Albany, N.Y., Fr. Dan was welcomed into the Franciscans in 1940 and ordained in 1945. Affectionately referred to as “Hurls,” he spent nearly 50 years at St. Bonaventure—as a teacher, mentor, manager, administrator ... and baker of his famous homemade pies.

A founding member of the Mt. Irenaeus community, he moved to the Mountain in 1983, noting that his experience there was an “extraordinary blessing.” He also served for three decades as chaplain of the National Alumni Association Board.

You can help Fr. Dan’s legacy continue at the University through support of the **Fr. Daniel Hurley, O.F.M., and Robert Hurley Scholarship**. Established by Ms. Alice Hurley in 1986 as a way to honor her brothers, the scholarship continues to provide much-needed financial aid to deserving Bona students.

To make a gift to the scholarship, or for more information, please contact Bob Keenan, '74, Associate Director of Planned Giving, at (716) 375-2318 or rkeenan@sbu.edu.



TAX-FREE GIVING

Consider making a difference in the lives of St. Bonaventure students through tax-free giving from your retirement plan assets. In recently passed legislation, Congress has made charitable giving from retirement assets an attractive, permanent option.

If you are age 70½ or older, and are looking for the most tax-efficient ways to make your charitable gifts, you can:

- Give directly from a traditional or Roth IRA completely free of federal income tax.
- Make tax-free gifts of all or a portion of any IRA withdrawals you make this year up to \$100,000.

- Give directly from your IRA without increasing your adjusted gross income and possibly subjecting your Social Security income to a higher level of taxation.
- Offset your Required Minimum Distribution and avoid taxes on the extra income.
- Make a generous gift to charity that might not be possible using other assets.

For more information, consult your financial advisors. We are also happy to work with you and answer any questions you may have concerning the charitable aspects of your plans. Please contact Bob Keenan, Associate Director of Planned Giving, at (716) 375-2318 or at rkeenan@sbu.edu.

JOIN THE SERAPHIM LEGACY SOCIETY

The Seraphim Legacy Society honors alumni and friends who preserve and pass on the St. Bonaventure promise through a gift in their long-range estate plans. If you have included St. Bonaventure in your will or other estate plans, we cordially invite you to join the Seraphim Legacy Society so we may recognize your generosity. If you would like to learn more about how to make a legacy gift to St. Bonaventure in your will, trust or other plans, please return the enclosed card or contact Robert Keenan, Associate Director of Planned Giving, at (800) 664-1273, opt. #3.

Rachel Barry, '17, (left) and Madeleine Faircloth, '17, view "People and Portraits: A Quilt Exhibition" in the Regina A. Quick Center for the Arts.



WHO HAS TOUCHED YOUR HEART?

"I would like to remember my late wife for her love and devotion." "I want to honor my best friend who has seen me through thick and thin." "We would like to make a gift commemorating our reunion at St. Bonaventure." These are just some of the reasons friends of St. Bonaventure have made memorial and honor gifts in the past. These gifts allow alumni and friends to remember cherished loved ones, even those who are no longer with us, in a special act of generosity.

What should be given?

Gifts made in honor of special loved ones may be made in the form of cash. This is a convenient method for the giver, provides a tax deduction for those who itemize their deductions and can readily be put to good use at St. Bonaventure.

But cash is only one of many funding sources for memorial gifts. Do you own assets such as stocks, bonds and mutual funds that have increased in value? If so, such assets can also be used to make gifts in honor of others and may result in extra tax savings.

Memorials as a legacy

We all know that taking care of our family is a serious responsibility. While you may want to make memorial gifts to honor someone's memory, you may worry that making such gifts is not a prudent use of your assets at this time.

There are ways for you to establish memorial gifts now that will be funded only when you and your family no longer need them. This can be done by setting up memorial gifts in your estate plans, such as your will or living trust.

Whether you decide to give a specific dollar amount or a particular asset, memorial gifts in your will are a wonderful way to fulfill a charitable legacy at St. Bonaventure while still having resources for present needs. We will be pleased to provide more information as you consider ways to thoughtfully acknowledge those special to you through tribute gifts to St. Bonaventure.



Your generous gifts create opportunities for students to prepare for lives of leadership and service.



Robert F. Keenan, '74
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